

RESOLUTION 2010-097

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
AUTHORIZING THE REDUCTION OF SITE
IMPROVEMENTS PERFORMANCE GUARANTEE FOR
BLUE CLAW ESTATES**

Whereas, Home Mark Homes, the developer of Blue Claw Estates, has requested the reduction of a Performance Guarantee for Site Improvements, and

Whereas, the Township Engineer has performed an inspection on the subject site, and in his letter dated January 21, 2010, recommends approving the reduction of the Performance Guarantee for Site Improvements for Blue Claw Estates, as follows:

	<u>Original Amounts</u>	<u>New Amounts by this Reduction</u>
Performance Guarantee	\$714,300.00	\$214,290.00
Surety Bond	\$642,870.00	\$192,861.00
Cash	\$ 71,430.00	\$ 21,429.00

Therefore, be it resolved by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the reduction of the Performance Guarantee for Site Improvements for Blue Claw Estates is hereby approved.

CERTIFICATION

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at their regular meeting held on the 1st day of February, 2010, in the Municipal Court Room, 900 West Bay Avenue, Barnegat, New Jersey.

Kathleen T. West, RMC
Municipal Clerk